

PRESS RELEASE

CELLULARLINE KICKS OFF THE PROCESS OF LISTING ITS SHARES ON THE STAR SEGMENT OF MTA

- *The beginning of the process to list the shares of Cellularline S.p.A. on the STAR segment of the MTA, Italian equity market organised and managed by Borsa Italiana, has been approved by the Board of Directors.*
- *At the same time, the changeover to IFRS for preparation of the consolidated financial statements starting from 31 December 2018 and the amendments to the Financial Calendar were also approved.*

Reggio Emilia, March 1, 2019 - The Board of Directors of Cellularline S.p.A. ("**Cellularline**" or the "**Company**"), chaired by Antonio Tazartes, has approved the start of the process to list the Company's ordinary shares and warrants on the STAR segment of the MTA, Italian equity market organised and managed by Borsa Italiana S.p.A. ("**MTA**"). The objective of transitioning the Company from the multilateral AIM Italy trading system to the MTA market is to allow the Company to benefit from greater stock liquidity and, subsequently, from greater interest by the market and by institutional investors, as well as greater visibility on national and international reference markets, with further benefits in terms of competitive positioning.

Listing of the Company's ordinary shares and warrants on the MTA market is subject to approval by the Shareholders' Meeting, completion of the formal and substantial requirements indicated by Authorities and the necessary authorisations by the same.

As a consequence of the proposed project of transition to the MTA, the Company is required to update its own Corporate Governance system to the standards envisaged for MTA-listed companies; in particular, in order to align the same to the best market standards, the Board of Directors intends to propose to the Shareholders' Meeting updating of the Articles of Association, among other things.

The Board of Directors has mandated the Chairman and the Managing Directors to convene the Company's ordinary and extraordinary Shareholders' Meeting, regarding the preliminary resolutions for the process of listing, for 15 and 16 April 2019 (respectively in first and second call), including the resolutions necessary for the purpose of updating the Corporate Governance system, to be examined and approved in a subsequent meeting of the Board of Directors, which will take place in time to allow calling of the aforementioned Shareholders' Meeting.

Furthermore, as of today, the Board of Directors has resolved to approve the changeover to the International Financial Reporting Standards adopted by the European Union (IFRS) for preparation of the consolidated financial statements, starting with the financial year ended as at 31 December 2018.

Cellularline furthermore announces that today's Board of Directors' meeting - also in relation to the additional obligations required by the above-mentioned transition to the IFRS - has approved the amendment of the corporate events calendar for the year 2019, postponing approval of the draft financial statements and consolidated financial statements as at 31 December 2018 from 7 March 2019 to 13 March

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2019. Further from this amendment, the Shareholders' Meeting will be held on 15 and 16 April 2019, respectively in first and second call.

Please find below the corporate events calendar for the year 2019, which includes the above-mentioned amendments:

Event date	Event description
13 March 2019	Meeting of the Board of Directors to approve the draft financial statements as at 31 December 2018 and consolidated financial statements as at 31 December 2018
15 April 2019	Shareholders' Meeting (first call) to approve the financial statements as at 31 December 2018
16 April 2019	Shareholders' Meeting (second call) to approve the financial statements as at 31 December 2018
12 September 2019	Meeting of the Board of Directors to approve the half-year report as at 30 June 2019

Any changes to the dates indicated above will be promptly communicated.

This Press Release is available on the Company's website www.cellularlinegroup.com in the Financial Press Releases and Notices section.

*Cellularline S.p.A., founded in Reggio Emilia in 1990, is the leading company in the sector of accessories for smartphones and tablets with its **Cellularline**, **AQL** and **Interphone** brands. The Group sets out to be a point of technological and creative reference for accessories for multimedia devices, with the objective of offering consumers an easy-to-use accessory with excellent performance for a unique experience. The Group currently employs around 200 people and Cellularline-branded products are marketed in over 60 countries.*

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