

PRESS RELEASE

CELLULARLINE S.p.A.: NON-OPENING WARRANT EXERCISE PERIOD

Reggio Emilia, 31 July 2020 - Cellularline S.p.A. (“**Cellularline**” or the “**Company**”) announces that the average monthly price of ordinary Cellularline shares (ISIN IT0005244618) relating to July 2020, was equal to Euro 5.0694 (source: Bloomberg, average monthly price calculated as the arithmetic mean of official prices, weighted by volumes, of ordinary Cellularline shares traded on Mercato Telematico Azionario – STAR Segment in the open stock market days in July 2020).

Taking into account that the average monthly price of ordinary Cellularline shares is below the strike price, at Euro 9.50, the Warrants cannot be exercised in August 2020 in observance of the provisions of art. 3, paragraph 1, of the Cellularline Warrants Regulation.

It should be noted that, where the average monthly price of ordinary Cellularline shares relating to August 2020 should be higher than the strike price, the Warrants can be exercised in September 2020 based on the exercise ratio which will be communicated in accordance with the provisions of the Cellularline Warrants Regulation.

For all other information, please refer to the Cellularline Warrants Regulation available on the Issuer’s website (www.cellularlinegroup.com).

*Cellularline S.p.A., founded in Reggio Emilia in 1990, with the brands **Cellularline**, **AQL**, **MusicSound** and **Interphone**, is the leading company in the sector of accessories for smartphones and tablets. The Group is a technological and creative reference point for accessories for multimedia devices and strives to provide users with products which distinguish themselves in virtue of their outstanding performance, ease of use and experiential uniqueness. Today the Group employs approximately 220 members of staff. Cellularline brand products are sold in over 60 countries.*

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